

CLR INFO

CLR Members,

Complete CLR's survey for a chance to be recognized in a video profile showcasing companies leading in inclusivity for women, immigrants, indigenous communities, and more. With the cut-off date looming on **February 26, 2024**, don't miss your opportunity to highlight your company's efforts and achievements.

[Fill out the survey](#)

Support & Funding



B.C. Employer Training Grant

Funding may cover 80% of training costs up to \$10,000 per employee.

[Learn more](#)

Industry News



2024 Construction Outlook: Leveraging AI, IoT, AR, and Robotics for Efficiency, Sustainability, and Workforce Development

In 2024, the construction industry is focusing on advanced risk management through technology, with an emphasis on data connectivity and analysis to mitigate inefficiencies and losses. Artificial intelligence (AI) is becoming more integrated into construction processes, leveraging extensive data collection from IoT devices and wearables to enhance decision-making and efficiency. Additionally, augmented reality (AR) and robotics are gaining traction for practical applications, while the industry also addresses supply chain, sustainability, and workforce diversity challenges, alongside the importance of mental health and carbon footprint tracking.

[Read more](#)



Metro Vancouver's Shift to 'Lock-Off' Suites in New Developments

Developers across Metro Vancouver are increasingly incorporating 'lock-off' suites in multi-family apartment developments, offering homeowners flexibility and additional income through rental, in response to affordability challenges and city requirements for family-sized units. This trend, which provides options for aging in place and supports urban density near transit hubs, reflects a growing adjustment in the housing market towards innovative solutions for affordability and space utilization.

[Read more](#)

Labour & Economy



Bank of Canada's Strategy for Housing Affordability

Bank of Canada Governor Tiff Macklem emphasizes that addressing Canada's housing affordability crisis hinges on increasing supply rather than lowering interest rates, pointing out the limitations

of monetary policy in solving long-standing supply-demand imbalances. Despite the challenges of high interest rates on new housing projects, the central bank suggests that a balanced market requires aligning demand with available supply, not just adjusting financing costs.

[Read more](#)

Infrastructure & Transportation



Abbotsford Transit Exchange construction set to transform regional commuting experience by 2025

Construction is set to commence on the new Abbotsford transit exchange, enhancing transportation infrastructure in the region. The project aims to improve accessibility, safety, and efficiency for commuters, with completion expected by spring 2025.

[Read more](#)

Health & Safety

Building Healthier Futures: BC's Construction Sector Pioneers Opioid-Free Recovery for Workplace Injuries

The BC Construction Industry Rehabilitation Plan introduces an Opioid-Free Pain Clinic pilot program, using myoActivation therapy for pain management post-workplace injury, leading to quicker recoveries and cost-effective return to work. This initiative highlights the industry's effort to combat opioid dependency and enhance worker well-being through non-pharmacological treatments.

[Listen to the podcast](#)

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Best Regards and Stay Safe,
Ken McCormack | President & CEO



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